

Explanation of variances – pro forma

Name of smaller authority: **CHERITON BISHOP PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 16,744 | 25,156 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 13,020 | 13,671 | 651 | 5.00% | NO | | |
| 3 Total Other Receipts | 6,684 | 5,007 | -1,677 | 25.09% | YES | | Reduced income from Newsletter (2019/20 - £3786, 2020/1 - £3257) and lower VAT reclaim (2019/20 - £2898, 2020/1 - £749) |
| 4 Staff Costs | 5,168 | 3,164 | -2,004 | 38.78% | YES | | New clerk recruited - paid at lower rate than previous clerk |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 6,154 | 7,145 | 991 | 16.10% | YES | | New assets purchased - noticeboard and sign (£231), hardstanding on village green for picnic benches £1350), wildflower seeds (£158) |
| 7 Balances Carried Forward | 25,156 | 33,525 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 25,156 | 33,525 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 29,623 | 31,593 | 1,970 | 6.65% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable