

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Equipment/Asset replacement	1000		
Grants not yet spent	1000		Locality fund - biodiversity & Covid
Elections	1500		
Picnic Benches	600		Spent early current financial year
Newsletter	4186		Printer replacement fund
Contingency	1000		
Biodiversity	500		
Play equipment/War Memorial	15239		2021/2 potential projects
		25025	
General reserve	8500		
		8500	
Total reserves (must agree to Box 7)			33525