

## Explanation of variances – pro forma

Name of smaller authority: **CHERITON BISHOP PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,638	50,475				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,051	15,225	1,174	8.36%	NO		
3 Total Other Receipts	5,464	4,160	-1,304	23.87%	YES	There is a drop in advertising income from the parish newsletter from £3,386 in 2023-2024 to £2,838 in 2024-2025, = £548. The VAT income for 2023-2024 was £671 but the VAT return for 2024-2025 was not received into the parish council bank account until after the end of the financial year and therefore is not included in this year's AGAR accounting statements. There were a total of £818 of refunds in 2023-4 whereas there were a total of £238 refunds in 2024-2025, a difference of £580. £548 + £672+ 580 = £1,309.	
4 Staff Costs	5,655	5,869	214	3.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,023	40,988	33,965	483.63%	YES	Cheriton Bishop Parish Council completed two large projects in 2024-2025 for which they had held reserves for a number of years as the projects were held up by the pandemic. They were the installation of Vehicle Activated Speed Signs at a cost of £3,850. Another project to restore The Memorial Cross Public Space at a cost of £18,733. The council purchased a new printer for the production of the village newsletter at a cost of £5,677. The council misc spend (office, dog waste collection, phone, hall hire, insurance, various) from £648 to £2,199, a difference of £1,551. There were election costs this year where none were incurred in the previous year. £360. VAT increased due to increased spend by £2,198. The council made donations to a number of requests from the parish, ie contributing to a school outing, repair of gates on church and repair to a public hall totalling £1,600, whereas in the previous year no donations at all were made. 3,850 + 18,733 + 5,677 + 1,551 + 360 + 2,198 + 1,600 = £33,969	
7 Balances Carried Forward	50,475	23,003				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,475	23,003				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,268	46,795	9,527	25.56%	YES	The council purchased the following items in 2024-2025: A new printer - £5677 (please note the printer this replaced ran along side the old printer for a while and both are still on the assets register but the old one will be taken off now the new one has replaced it. Vehicle Activated speed signs were also purchased - £3,015. Posts for speed signs - £1,002.00. Total £9,694.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable