

## Explanation of variances – pro forma

Name of smaller authority: **Crediton Hamlets Parish Council**  
 County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	10,052	9,612				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,767	9,500	1,733	22.31%	YES		Precept raised because Council Tax Support Grant ended, additional staff costs expected due to increased demands on Clerk, expected increase in cost of hire of accommodation for meetings and to cover cost of election in May should one be required.
3 Total Other Receipts	897	1,612	715	79.71%	YES		Increased grant income due to receipt of contribution towards Locality Budget
4 Staff Costs	4,320	4,727	407	9.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,784	3,357	-1,427	29.83%	YES		Payments reduced due to fewer grant payments (£950 less) and lower administration (£65 less) and lower repair and maintenance costs (£68 less)
7 Balances Carried Forward	9,612	12,640			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,545	1,544	-1	0.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable